

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Works - R & B Department - Hyderabad - Karimnagar -
Ramagundam Road Improved under loan assistance from ADB -
Release of LOC for payment of balance amount of Rs.26,14,833/-
towards Arbitration Award to M/s. KNR Constructions Limited,
Hyderabad for Package No.4 from KM 170/136 to 224/570 -
Sanctioned - Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (R.IV) DEPARTMENT

G.O.Rt.No. 970

Dated:18 -10-2010.
Read the following:-

1. G.O.Rt.No.593, Transport, Roads and Buildings
(R.IV) Department, Dated 17.04.2008.
2. Letter from KNR Constructions Limited No.KNRCL/PSG-
R&B/OCT.24/2008/820, Dated 24.10.2008.
3. From the Engineer-in-Chief (R&B), Roads, Hyderabad
Lr.No.DEE/7/EE(T)/AE-K/225/ADB/98, Dated 07.09.2009
and 03.05.2010.

-: xxxxx :-

O R D E R:

In the G.O. 1st read above, Government have accorded sanction for an amount of Rs. 2,29,33,000/- towards Arbitration Award for Package No.S4, from Km 170/136 to 224/570 including interest upto 31-3-2007 for improvement and rehabilitation of Hyderabad - Karimnagar- Ramagundam road, awarded to M/s. KNR Constructions Ltd. Accordingly, an amount of Rs. 2,29,33,000/- was paid to the Contractors viz., M/s. KNR Constructions vide Cheque No. 889084, dt. 30.9.2008.

2. In their letter 2nd read above, M/s. KNR Constructions Limited have stated that the Award provides payment of amount including interest upto date of award along with further interest till the date of payment i.e., 30-09-2008 (the date of receipt of cheque). Calculating the interest upto the date of payment i.e. 30.9.2008, the balance still payable is worked out to be Rs. 26,42,919/-.

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3. In the letters 3rd read above, the Engineer-in-Chief (R&B) State Roads, Hyderabad has stated that an amount of Rs. 2,29,33,000/- was paid to the Contractor M/s. KNR Constructions Ltd., on 30-9-2008 towards arbitration award including interest upto 31-3-2007.

4. The Executive Engineer (R&B), Peddapally has reported in the matter showing Arbitration Award including interest upto 30-09-2008, is as follows:-

i) Amount awarded (+)	
Interest upto 30-09-2008	Rs. 2,55,47,833/-
(ii) Amount paid to M/s. KNR	
Constructions Ltd., Hyderabad	Rs. 2,29,33,000/-

Balance to be paid	Rs. 26,14,833/-.

5. The Engineer-in-Chief (R&B) State Roads has further stated that the arbitration award provides award amount including interest at 12% upto date of award alongwith interest at 18% from the date of award upto date of payment and requested the Government to release LOC for the balance amount of Rs. 26,14,833/- towards Arbitration award for the above work under Contingent grant, as the contractor M/s. KNR Constructions Ltd. is pressing for payment of balance arbitration amount to avoid further legal complications.

6. Government after careful examination of the proposal of the Engineer-in-Chief (R&B) hereby accord sanction for release of LOC for the balance amount of Rs. 26,14,833/- (Rupees twenty six lakhs fourteen thousand eight hundred and thirty three only) payable towards Arbitration Award for the work of improvements to Hyderabad – Karimnagar – Ramagundam Road for Package No. S4, from Km 170/136 to 224/570 to the contractors i.e., KNR Constructions Ltd., Hyderabad.

7. The Engineer-in-Chief (R&B), State Roads, Hyderabad is authorized to make payment of the above amount sanctioned to M/s.KNR Constructions Limited from the provision of Rs.5790.00 Lakhs made in B.E. 2010-11 under the Head "5054 – 04 – MH – 800 - GH – 11 – SH(07) – 530-531" from the LOC released on priority.

8. The Engineer-in-Chief (R&B), State Roads, Hyderabad shall take action accordingly.

9. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O.No.21385/587/A2/ Expr.Pwd/10, Dated 21.08.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The E-n-C(R&B), SR, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The A.G., A.P., Hyderabad.
The P.A.O., Hyderabad.
Copy to:
The Fin. (Expr.Pw) Deptt.
SF/SCs.

// Forwarded:: By Order //

SECTION OFFICER